

STATE OF WASHINGTON



**OFFICE OF
INSURANCE COMMISSIONER**

**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON**

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In the Matter of) No. D 00-75
LAURIER INDEMNITY COMPANY) CONSENT ORDER IMPOSING A FINE
Authorized Insurer.)
)

FINDINGS OF FACT:

1. Laurier Indemnity Company ("Laurier Indemnity") is authorized to write property and casualty insurance, among other lines, in Washington state.
2. Laurier Indemnity is subject to Washington Administrative Code (WAC) 284-07-010(1), which requires each such insurer to complete a special liability report and to file it with the Office of the Insurance Commissioner (OIC) by May 1 of the year following the year being reported. Consequently, Laurier Indemnity's 1999 special liability report was required to be filed with the OIC not later than May 1, 2000.
3. During December, 1999, the Senior Actuary for the OIC sent a broadcast letter to all the authorized property and casualty insurers, giving instructions and a form for the filing of the special liability report. This was sent to Laurier Indemnity at its address in the OIC records, 3169 Holcomb Bridge Rd, Suite 750, Shawcross, GA 30071.
4. Laurier Indemnity failed to file its 1999 special liability report with the OIC by May 1, 2000. On May 10, 2000, the Senior Actuary of the OIC wrote to the insurer. His letter warned that if the OIC

had not received the report by June 1, 2000, Laurier Indemnity would be liable to a fine of at least \$2500, under the provisions of RCW 48.05.185.

5. The 1999 special liability report from Laurier Indemnity did not arrive at the OIC until June 13, 2000.

CONCLUSIONS OF LAW:

1. The failure of Laurier Indemnity to file its 1999 special liability report with the Insurance Commissioner by May 1, 2000, was a violation of WAC 284-07-010. It was also a violation of RCW 48.05.380, "Reports by property and casualty insurers- Rules" and of RCW 48.05.390, "Reports by various insurers- Contents."

2. RCW 48.05.140, "Certificate of authority- Discretionary refusal, revocation, suspension" provides in subsection (1) that the Insurance Commissioner is authorized to refuse, suspend or revoke an insurer's certificate of authority if the insurer "...Fails to comply with any provision of this code other than those for violation of which refusal, suspension, or revocation is mandatory."

3. RCW 48.05.185, "Fine in addition to or in lieu of suspension, revocation or refusal" provides that "After hearing or with the consent of the insurer and in addition to or in lieu of the suspension, revocation or refusal to renew any certificate of authority, the Commissioner may levy a fine upon the insurer in an amount not less than two hundred fifty dollars and not more than ten thousand dollars."

CONSENT TO ORDER:

Laurier Indemnity Company hereby stipulates to the foregoing Findings of Fact and Conclusions of Law and consents to this order, which imposes a fine of \$2500 (two thousand five hundred dollars and no/100) upon Laurier Indemnity Company, in lieu of further proceedings against the insurer's certificate of authority in this state. This fine will be paid in full within thirty days of the entry of this order in Lacey, Washington. Failure to pay the fine timely and in full will constitute grounds for the suspension or revocation of the insurer's certificate of authority in Washington state. It will also result in a civil action to recover the fine, brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

Laurier Indemnity Company expressly stipulates to obey all insurance laws and regulations of Washington state in the future, including but not limited to WAC 284-07-010(1), and RCW 48.05.380.

EXECUTED this _____ day of _____, 2000, by:

LAURIER INDEMNITY COMPANY

Typed name: _____

Typed Corporate Title: _____

ORDER:

Pursuant to RCW 48.05.185, the Insurance Commissioner imposes a fine of \$2500 (two thousand five hundred dollars and no/100) upon Laurier Indemnity Company, expressly in lieu of further proceedings against the certificate of authority held by the insurer in Washington state. The fine is to be paid in full within thirty days of the entry of this order in Lacey, Washington. Failure to pay the fine timely and in full will constitute grounds for suspension or revocation of that certificate of authority. It will also result in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

ENTERED AT LACEY, WASHINGTON on this _____ day of _____, 2000.

DEBORAH SENN

Insurance Commissioner

By _____

William Kirby, Assistant Deputy
Insurance Commissioner